



NEW HORIZON SCHOOL ANNUAL REPORT

FY 2017

...helping students narrow the gaps in learning while opening doors to their success...

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To Our Stakeholders

VISION STATEMENT

By 2020, NHS will be recognized as a growing leader in providing successful education outcomes for students who learn differently in the Pacific Northwest.

MISSION STATEMENT

New Horizon School is a leader in providing a personalized learning environment essential for students with learning disabilities, Attention Deficit Hyperactivity Disorder, Autism Spectrum Disorder, disorders of executive function, and other learning differences that prepares them to be contributing members of society and life-long learners.

STRATEGIC HIGHLIGHTS

NHS continues to have strong guiding documents that maintain and communicate a purpose and mission. We continue to offer an excellent education program for students in Grades 4-12 as well as a secondary transition services program for students ages 18+. We recently introduced a hot lunch program for all students at no cost to families, purchased updated student laptops for all students, and partnered with the Department of Vocational Rehabilitation (DVR) to strengthen our secondary transition program. NHS continues to strengthen its board governance and leadership. During the summer of 2017, we provided two full days of professional development to our faculty on the topics of using Kurzweil 3000, a literacy program, and teaching social skills to students who learn differently. Additionally, we formed professional learning communities to study specific topics. The NHS faculty reviewed and renewed their commitment to several documents written and adopted: "NHS Professional Development Plan", "NHS Curriculum Framework: Curriculum, Instruction, & Assessment Procedures", and "NHS Grading & Reporting Procedures". During this past school year, we prioritized future site improvements to include adding a 2nd floor to our multipurpose room to create 5 additional classrooms. We also increased staff salaries and increased tuition assistance, completed two promotional videos, held 3 successful fundraising events, and increased marketing through social media. The NHS Board of Directors continues to develop itself in the areas of governance and leadership by participating in a retreat in August of 2017, attending other organizations' events, joining civic groups, re-forming its development committee, creating a culture of fundraising, and working to recruit new board members with specific talents and skills. Additionally, the Board approved a new Strategic Plan.

FINANCIAL HIGHLIGHTS

Total assets at the end of FY 2017: 1,779,262

Total liabilities at the end of FY 2017: 730,421

During the 2016-2017 school year, NHS continued to increase assets. Enrollment increased, staff was increased, and our programming was expanded. We increased our cash reserves and invested funds, and continued to monitor the school's financial position closely and operate with a budget surplus.



OPERATING HIGHLIGHTS

During the 2016 – 2017 school year, we increased revenue. We continued to diversify our programs and expand our services.

LOOKING AHEAD

Over the next five years, NHS plans to continue to provide ongoing development training for the board, recruit new directors to replace those going off the board, monitor progress on the board's Strategic Plan, improve resources and supports for the educational program, make the school better known in the community, implement a plan to fulfill fundraising needs, and develop and implement a five-year financial plan.

Financial Statements

STATEMENT OF FINANCIAL POSITION

- Assets: 1,779,262
- Liabilities: 730,421

STATEMENT OF COMPREHENSIVE INCOME (PROFITS AND LOSSES)

- Revenue: 1,120,564
- Expenses: 1,153,104
- Decrease: (32,540)

STATEMENT OF CHANGES IN EQUITY

- Change in net assets from operations: (32,540)
- Net assets, beginning: 946,023
- Net assets, ending: 1,048,841
- Change in total net assets: 102,818

STATEMENT OF CASH FLOWS

- Net cash provided (used) by operating expenses: 144,832
- Net cash used by investing activities: (25,771)

Income and Expenses

INCOME

OPERATING INCOME

- Tuition and Fees: 1,061,764
- Education fees: 26,357
- Other income: 30,614

TOTAL: 1,120,564

NON-OPERATING INCOME

- Fundraising income: 103,627
- Miscellaneous contributions: 29,806

TOTAL: 133,433

ALL INCOME

TOTAL: 1,255,922

EXPENSES

OPERATING EXPENSES

- Education programs: 896,256
- Management and general: 188,093

TOTAL: 1,084,349

NON-OPERATING EXPENSES

- Fundraising expenses: 68,755

ALL EXPENSES

TOTAL: 1,153,104

Notes to Financial Statements

ACCOUNTS

The school's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These affect the reported amounts of assets, liabilities, revenues and expenses, as well as the disclosure of contingent assets and liabilities.

DEBT

Note payable: 582,409

Less current portion: (29,769)

PROPERTY AND EQUIPMENT

A summary of property and equipment at FY 2017:

Buildings, improvements and land: 1,683,291

Furniture and equipment: 192,184

Less accumulated depreciation: (636,095)

Total: 1,240,010

TAKEAWAYS

New Horizon School fills an important need in the community. We are a unique educational program, and we are passionate about serving our special needs population. We partner with the larger community to enhance services and provide community based experiences. Students with disabilities do not have time to waste. We help our students narrow the gaps in learning between our students and their typically developing peers while opening the doors to their success.

"New Horizon School is a community where students, who have floundered and struggled on so many levels elsewhere, can learn, mature, have fun, feel safe, lead, and grow into the unique and gifted young people they were meant to be."
– Helen, Nathan's mother

"I want to thank you for helping me succeed at school and giving me the chance to see a "New Horizon". This year has been my best ever. I enjoy feeling like I belong to a community. I have never felt as connected to my school and my peers as I do at New Horizons. It is truly a wonderful place. I hope you have a great summer and I look forward to coming back next year!" – Sean, student

"NHS is a place where those abilities shine; you embrace your hardships whatever they may be without judgment or ridicule. It's made the world of difference for my daughter, and our family and I look forward to seeing Shelby's dreams and goals fulfilled all thanks to the help and support of NHS." – Janet, Shelby's mother

"We love NHS and are so grateful for the hope that has been brought back into the life of our son. We see a very bright future for him and are grateful NHS will be by our side to watch him achieve his dreams." – Angelina, Hunter's mother

Independent Accountant's Review Report

Our independent accountant reviewed our statements of financial position and the related statements of activities and changes in net assets, and cash flows for FY 2017. Our independent accountant was not aware of any material modifications that should have been made to our 2015 financial statements.

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Acceptance

Opportunity

Achievement